

FINANCIAL STATEMENTS

As of 30 June 2023



Financial statements as of 30 June 2023

This report is prepared according to the Disclosure to public requirements of the Bank of Lithuania.

Information is presented in thousands of EUR, unless otherwise stated.

UAB SME Bank financial statements as of 30 June 2023 are unaudited.

STATEMENT OF FINANCIAL POSITION

Item	30/06/2023	30/06/2022
ASSETS		
Cash balances at central banks and other demand deposits	5 038	15 439
<i>Cash balances at Central Bank</i>	4 956	15 098
<i>Other demand deposits</i>	82	341
Financial assets at fair value through other comprehensive income	13 901	-
<i>Debt securities</i>	13 901	-
Financial assets at amortised cost	63 385	58 946
<i>Debt securities</i>	758	-
<i>Loans and advances</i>	62 627	58 946
Right of use asset	398	410
Tangible assets	38	34
Intangible assets	1 757	1 144
Tax assets	5	34
Other assets	216	505
TOTAL ASSETS	84 738	76 512
LIABILITIES		
Financial liabilities measured at amortised cost	77 748	71 553
<i>Deposits</i>	75 039	69 597
<i>Debt securities issued</i>	1 995	1 522
<i>Other financial liabilities</i>	714	434
Provisions	4	-
Tax liabilities	33	-
Other liabilities	437	369
TOTAL LIABILITIES	78 222	71 922
EQUITY		
Capital	3 500	3 500
<i>Paid up capital</i>	3 500	3 500
Accumulated other comprehensive income	68	-
Reserve capital	2 500	1 500
Retained earnings	448	-410
TOTAL EQUITY	6 516	4 590
TOTAL EQUITY AND LIABILITIES	84 738	76 512

STATEMENT OF PROFIT (LOSS) AND OTHER COMPREHENSIVE INCOME

Item	6-month period ended as of 30 June 2023	6-month period ended as of 30 June 2022
Interest income	3 257	2 174
<i>Financial assets at amortised cost</i>	3 243	2 171
<i>Financial assets at fair value through other comprehensive income</i>	14	-
<i>Interest income on liabilities</i>	-	3
Interest expenses	-853	-227
<i>Financial liabilities measured at amortised cost</i>	-853	-208
<i>Interest expenses on assets</i>	-	-19
Fee and commission income	244	19
Fee and commission expenses	-294	-328
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-20	-
Other operating income	7	8
Other operating expenses	-48	-12
TOTAL OPERATING INCOME, NET	2 293	1634
Administrative expenses	-1 961	-1 410
<i>Staff expenses</i>	-1 476	-935
<i>Other administrative expenses</i>	-485	-475
Cash contributions to resolution funds and deposit guarantee schemes	-43	-25
Depreciation and amortisation	-246	-181
Provisions or (-) reversal provisions	-4	-136
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-39	-42
<i>Financial assets at fair value through other comprehensive income</i>	-1	-
<i>Financial assets at amortised cost</i>	-38	-42
PROFIT OR (-) LOSS BEFORE TAX	0	-160
Tax expenses	1	-
PROFIT OR (-) LOSS FOR THE YEAR	1	-160
Other comprehensive income	68	-
TOTAL COMPREHENSIVE INCOME	69	-160

KEY RATIOS

Key ratios	30/06/2023	30/06/2022
Information on asset quality		
<i>Provisions for loans</i>	316	298
<i>Provisions/loans, %</i>	0,50	0,51
Profitability ratios		
<i>Return on assets, %</i>	0,00	-0,25
<i>Return on equity, %</i>	0,01	-3,70

COMPLIANCE WITH PRUDENTIAL REQUIREMENTS

Compliance with prudential requirements	30/06/2023	30/06/2022
<i>Liquidity coverage ratio (LCR), %</i>	144,15	1 131,51
<i>Net stable funding ratio (NSFR), %</i>	148,10	161,71
<i>Capital adequacy ratio (CAR), %</i>	17,90	13,83
<i>Leverage ratio (LR), %</i>	5,48	4,34
<i>Large exposure requirement</i>	<i>In compliance</i>	<i>In compliance</i>

INFORMATION ON SANCTIONS APPLIED TO THE BANK DURING THE REPORTING PERIOD

The Bank of Lithuania did not apply any sanctions to UAB SME Bank during the reporting period as of January – June 2023.