

FINANCIAL STATEMENTS

As of 30 September 2023



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This report is prepared according to the Disclosure to public requirements of the Bank of Lithuania.

Information is presented in thousands of EUR, unless otherwise stated.

UAB SME Bank financial statements as of 30 September 2023 are unaudited.

STATEMENT OF FINANCIAL POSITION

Item	2023-09-30	2022-09-30
ASSETS		
Cash balances at central banks and other demand deposits	12 143	28 434
<i>Cash balances at Central Bank</i>	11 183	28 386
<i>Other demand deposits</i>	960	48
Financial assets at fair value through other comprehensive income	38 083	-
<i>Debt securities</i>	38 083	-
Financial assets at amortised cost	71 665	61 501
<i>Debt securities</i>	1 262	-
<i>Loans and advances</i>	70 403	61 501
Right of use asset	372	389
Tangible assets	39	37
Intangible assets	1 964	1 347
Tax assets	48	34
Other assets	158	169
TOTAL ASSETS	124 472	91 911
LIABILITIES		
Financial liabilities measured at amortised cost	117 509	85 868
<i>Deposits</i>	111 086	83 532
<i>Debt securities issued</i>	1 999	1 957
<i>Other financial liabilities</i>	4 424	379
Provisions	6	2
Tax liabilities	59	-
Other liabilities	404	325
TOTAL LIABILITIES	117 978	86 195
EQUITY		
Capital	3 500	3 500
<i>Paid up capital</i>	3 500	3 500
Accumulated other comprehensive income	71	-
Reserve capital	2 500	2 000
Retained earnings	447	-249
Profit or loss attributable to owners of the parent	-24	465
TOTAL EQUITY	6 494	5 716
TOTAL EQUITY AND LIABILITIES	124 472	91 911



STATEMENT OF PROFIT (LOSS) AND OTHER COMPREHENSIVE INCOME

Item	9-month period ended as of 30 September 2023	9-month period ended as of 30 September 2022
Interest income	5 237	3 721
<i>Financial assets at amortised cost</i>	5 199	3 721
<i>Financial assets at fair value through other comprehensive income</i>	38	-
Interest expenses	-1 463	-395
<i>Financial liabilities measured at amortised cost</i>	-1 463	-386
<i>Interest expenses on assets</i>	-	-9
Fee and commission income	323	45
Fee and commission expenses	-458	-518
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	72	-
<i>Financial assets at fair value through other comprehensive income</i>	92	-
<i>Financial assets at amortised cost</i>	-20	-
Other operating income	7	44
Other operating expenses	-78	-19
TOTAL OPERATING INCOME, NET	3 640	2 877
Administrative expenses	-3 120	-1 984
<i>Staff expenses</i>	-2 341	-1 351
<i>Other administrative expenses</i>	-779	-633
Cash contributions to resolution funds and deposit guarantee schemes	-63	-45
Depreciation and amortisation	-392	-282
Provisions or (-) reversal provisions	-6	-3
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-118	-98
<i>Financial assets at fair value through other comprehensive income</i>	-4	-
<i>Financial assets at amortised cost</i>	-114	-98
PROFIT OR (-) LOSS BEFORE TAX	-59	465
Tax expense or (-) income related to profit or loss from continuing operations)	35	-
PROFIT OR (-) LOSS FOR THE YEAR	-24	465
Other comprehensive income	71	-
<i>Debt instruments at fair value through other comprehensive income</i>	83	-
<i>Income tax relating to items that may be reclassified to profit or (-) loss</i>	-12	-
TOTAL COMPREHENSIVE INCOME	47	465

KEY RATIOS

Key ratios	2023-09-30	2022-09-30
Information on asset quality		
<i>Provisions for loans</i>	345	162
<i>Provisions/loans, %</i>	0,52	0,3
Profitability ratios		
<i>Return on assets, %</i>	-0,02	0,6
<i>Return on equity, %</i>	-0,37	9,0

COMPLIANCE WITH PRUDENTIAL REQUIREMENTS

Compliance with prudential requirements	2023-09-30	2022-09-30
<i>Liquidity coverage ratio (LCR), %</i>	230,90	538
<i>Net stable funding ratio (NSFR), %</i>	197,29	182
<i>Capital adequacy ratio (CAR), %</i>	15,15	16,4
<i>Leverage ratio (LR), %</i>	3,67	4,3
<i>Large exposure requirement</i>	<i>In compliance</i>	<i>In compliance</i>

INFORMATION ON SANCTIONS APPLIED TO THE BANK DURING THE REPORTING PERIOD

The Bank of Lithuania did not apply any sanctions to UAB SME Bank during the reporting period as of January – September 2023. However, according to the Resolution No 03-147 of the Board of the Bank of Lithuania, on 10th of October 2023 enforcement measures (a fine) were applied to UAB SME Bank as a result of the inspection conducted by the Bank of Lithuania for the period from May 2021 to June 2022.