

# FINANCIAL STATEMENTS

## As of 31 December 2025



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This report is prepared according to the Disclosure to public requirements of the Bank of Lithuania.

Information is presented in thousands of EUR, unless otherwise stated.

UAB SME Bank financial statements as of 31 December 2025 are unaudited.

### STATEMENT OF FINANCIAL POSITION

Item	31/12/2025	31/12/2024 <sup>1</sup>
<b>ASSETS</b>		
<b>Cash balances at central banks and other demand deposits</b>	<b>232 052</b>	<b>44 053</b>
Cash balances at Central Bank	231 072	44 025
Other demand deposits	980	28
<b>Financial assets at fair value through other comprehensive income</b>	<b>57 923</b>	<b>54 402</b>
Debt securities	57 923	54 402
<b>Financial assets at amortised cost</b>	<b>160 196</b>	<b>82 489</b>
Debt securities	16 015	1 526
Loans and advances	144 181	80 963
<b>Right of use asset</b>	<b>644</b>	<b>693</b>
<b>Tangible assets</b>	<b>111</b>	<b>68</b>
<b>Intangible assets</b>	<b>1 903</b>	<b>2 172</b>
<b>Tax assets</b>	<b>1 056</b>	<b>333</b>
<b>Other assets</b>	<b>1 047</b>	<b>285</b>
<b>TOTAL ASSETS</b>	<b>454 932</b>	<b>184 495</b>
<b>LIABILITIES</b>		
<b>Financial liabilities measured at amortised cost</b>	<b>432 170</b>	<b>173 824</b>
Deposits	428 095	169 883
Debt securities issued	1 966	1 957
Other financial liabilities	2 109	1 984
<b>Tax liabilities</b>	<b>86</b>	<b>23</b>
<b>Other liabilities</b>	<b>1 511</b>	<b>527</b>
<b>TOTAL LIABILITIES</b>	<b>433 767</b>	<b>174 374</b>
<b>EQUITY</b>		
<b>Capital</b>	<b>7 000</b>	<b>3 500</b>
Paid up capital	7 000	3 500
<b>Accumulated other comprehensive income</b>	<b>176</b>	<b>617</b>
<b>Other reserves</b>	<b>14 754</b>	<b>7 224</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>(765)</b>	<b>(1 220)</b>
<b>TOTAL EQUITY</b>	<b>21 165</b>	<b>10 121</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>454 932</b>	<b>184 495</b>

<sup>1</sup> Compared to audited financial statements.

## STATEMENT OF PROFIT (LOSS) AND OTHER COMPREHENSIVE INCOME

Item	12-month period ended as of 31 December 2025	12-month period ended as of 31 December 2024 <sup>2</sup>
<b>Interest income</b>	<b>14 570</b>	<b>10 788</b>
Financial assets at amortised cost	13 191	10 250
Financial assets at fair value through other comprehensive income	1 379	538
<b>Interest expenses</b>	<b>(6 205)</b>	<b>(4 939)</b>
Financial liabilities measured at amortised cost	(6 194)	(4 939)
Interest expense on assets	(11)	-
<b>Fee and commission income</b>	<b>1 237</b>	<b>751</b>
<b>Fee and commission expenses</b>	<b>(310)</b>	<b>(425)</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>559</b>	<b>388</b>
Financial assets at fair value through other comprehensive income	574	397
Financial assets at amortised cost	(15)	(9)
<b>Gains or (-) losses on derecognition of non-financial assets, net</b>	<b>(106)</b>	<b>-</b>
<b>Other operating result</b>	<b>105</b>	<b>(41)</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>9 850</b>	<b>6 522</b>
<b>Administrative expenses</b>	<b>(8 198)</b>	<b>(6 182)</b>
Staff expenses	(5 779)	(4 363)
Other administrative expenses	(2 419)	(1 819)
<b>Cash contributions to resolution funds and deposit guarantee schemes</b>	<b>(275)</b>	<b>(199)</b>
<b>Depreciation and amortisation</b>	<b>(1 399)</b>	<b>(972)</b>
<b>Provisions or (-) reversal of provisions</b>	<b>2</b>	<b>9</b>
<b>Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss</b>	<b>(1398)</b>	<b>(695)</b>
Financial assets at fair value through other comprehensive income	-	(3)
Financial assets at amortised cost	(1 398)	(693)
<b>PROFIT OR (-) LOSS BEFORE TAX</b>	<b>(1 418)</b>	<b>(1 518)</b>
<b>Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>653</b>	<b>298</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>(765)</b>	<b>(1 220)</b>
<b>Other comprehensive income</b>	<b>(441)</b>	<b>575</b>
Debt instruments at fair value through other comprehensive income	(522)	685
Income tax relating to items that may be reclassified to profit or (-) loss	81	(110)
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>(1 206)</b>	<b>(645)</b>

<sup>2</sup> Compared to audited financial statements.

## KEY RATIOS

Key ratios	31/12/2025	31/12/2024 <sup>3</sup>
<b>Information on asset quality</b>		
Provisions for loans	2 785	1 449
Provisions/loans, %	1,90	1,76
<b>Profitability ratios</b>		
Return on assets, %	(0,24)	(0,81)
Return on equity, %	(4,89)	(13,92)

## COMPLIANCE WITH PRUDENTIAL REQUIREMENTS

Compliance with prudential requirements	31/12/2025	31/12/2024 <sup>4</sup>
Liquidity coverage ratio (LCR), %	136,08	187,37
Net stable funding ratio (NSFR), %	223,86	216,05
Capital adequacy ratio (CAR), %	20,06	18,58
Leverage ratio (LR), %	4,23	4,35
Large exposure requirement	In compliance	In compliance

## INFORMATION ON SANCTIONS APPLIED TO THE BANK DURING THE REPORTING PERIOD

On 9 July 2025, the Board of the Bank of Lithuania resolved to enter into an administrative agreement with UAB SME Bank regarding the imposition of an enforcement measure for the period from July 2022 to December 2023, resulting in a fine of EUR 78,000. UAB SME Bank has already remedied all deficiencies identified during the inspection, no operational restrictions have been applied.

<sup>3,4</sup> Compared to audited financial statements.