

FINANCIAL STATEMENTS

As of 30 June 2025



Financial statements as of 30 June 2025

This report is prepared according to the Disclosure to public requirements of the Bank of Lithuania.

Information is presented in thousands of EUR, unless otherwise stated.

UAB SME Bank financial statements as of 30 June 2025 and as of 30 June 2024 are unaudited.

STATEMENT OF FINANCIAL POSITION

Item	30/06/2025	31/12/2024*
ASSETS		
Cash balances at central banks and other demand deposits	78 079	44 053
<i>Cash balances at Central Bank</i>	77 642	44 025
<i>Other demand deposits</i>	437	28
Financial assets at fair value through other comprehensive income	55 160	54 402
<i>Debt securities</i>	55 160	54 402
Financial assets at amortised cost	101 225	82 489
<i>Debt securities</i>	3 807	1 526
<i>Loans and advances</i>	97 418	80 963
Right of use asset	747	693
Tangible assets	69	68
Intangible assets	1 971	2 172
Tax assets	548	333
<i>Current tax assets</i>	75	77
<i>Deferred tax assets</i>	473	256
Other assets	976	285
TOTAL ASSETS	238 775	184 495
LIABILITIES		
Financial liabilities measured at amortised cost	223 801	173 824
<i>Deposits</i>	220 054	169 883
<i>Debt securities issued</i>	2 012	1 957
<i>Other financial liabilities</i>	1 735	1 984
Tax liabilities	179	23
Other liabilities	1 914	527
TOTAL LIABILITIES	225 894	174 374
EQUITY		
Capital	7 000	3 500
<i>Paid up capital</i>	7 000	3 500
Accumulated other comprehensive income	413	617
Other reserves	6 104	7 224
Profit or loss attributable to owners of the parent	-636	-1 220
TOTAL EQUITY	12 881	10 121
TOTAL EQUITY AND LIABILITIES	238 775	184 495

STATEMENT OF PROFIT (LOSS) AND OTHER COMPREHENSIVE INCOME

Item	6-month period ended as of 30 June 2025	6-month period ended as of 30 June 2024
Interest income	6 031	4 893
<i>Financial assets at amortised cost</i>	5 415	4 770
<i>Financial assets at fair value through other comprehensive income</i>	616	123
Interest expenses	-2 705	-2 237
<i>Financial liabilities measured at amortised cost</i>	-2 705	-2 237
Fee and commission income	662	285
Fee and commission expenses	-150	-212
Gains or (–) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	449	59
<i>Financial assets at fair value through other comprehensive income</i>	453	59
<i>Financial assets at amortised cost</i>	-4	-
Gains or (–) losses on derecognition of non-financial assets, net	-91	-
Other operating income	37	10
Other operating expenses	-61	-71
TOTAL OPERATING INCOME, NET	4 172	2 727
Administrative expenses	-3 763	-2 866
<i>Staff expenses</i>	-2 639	-2 140
<i>Other administrative expenses</i>	-1 124	-726
Cash contributions to resolution funds and deposit guarantee schemes	-153	-53
Depreciation and amortisation	-653	-438
Provisions or (–) reversal of provisions	2	9
Impairment or (–) reversal of impairment on financial assets not measured at fair value through profit or loss	-417	-117
<i>Financial assets at fair value through other comprehensive income</i>	-	-1
<i>Financial assets at amortised cost</i>	-417	-116
PROFIT OR (–) LOSS BEFORE TAX	-812	-738
Tax expense or (–) income related to profit or loss from continuing operations)	176	143
PROFIT OR (–) LOSS FOR THE YEAR	-636	-595
Other comprehensive income	-204	270
<i>Debt instruments at fair value through other comprehensive income</i>	-245	318
<i>Income tax relating to items that may be reclassified to profit or (–) loss</i>	41	-48
TOTAL COMPREHENSIVE INCOME	-840	-325

KEY RATIOS

Key ratios	30/06/2025	30/06/2024
Information on asset quality		
<i>Provisions for loans</i>	1 830	878
<i>Provisions/loans, %</i>	1,84	1,10
Profitability ratios		
<i>Return on assets, %</i>	-0,30	-0,46
<i>Return on equity, %</i>	-5,53	-7,44

COMPLIANCE WITH PRUDENTIAL REQUIREMENTS

Compliance with prudential requirements	30/06/2025	30/06/2024
<i>Liquidity coverage ratio (LCR), %</i>	147,28	239,40
<i>Net stable funding ratio (NSFR), %</i>	200,66	213,58
<i>Capital adequacy ratio (CAR), %</i>	23,60	19,18
<i>Leverage ratio (LR), %</i>	4,42	4,29
<i>Large exposure requirement</i>	In compliance	In compliance

INFORMATION ON SANCTIONS APPLIED TO THE BANK DURING THE REPORTING PERIOD

The Bank of Lithuania did not apply any sanctions to UAB SME Bank during the reporting period from January to June 2025.

* Compared to audited financial statements.