

FINANCIAL STATEMENTS

As of 31 March 2025



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This report is prepared according to the Disclosure to public requirements of the Bank of Lithuania.

Information is presented in thousands of EUR, unless otherwise stated.

UAB SME Bank financial statements as of 31 March 2025 are unaudited.

STATEMENT OF FINANCIAL POSITION

Item	31/03/2025	31/12/2024*
ASSETS		
Cash balances at central banks and other demand deposits	40 732	44 053
<i>Cash balances at Central Bank</i>	40 661	44 025
<i>Other demand deposits</i>	71	28
Financial assets at fair value through other comprehensive income	53 786	54 402
<i>Debt securities</i>	53 786	54 402
Financial assets at amortised cost	86 523	82 489
<i>Debt securities</i>	1 547	1 526
<i>Loans and advances</i>	84 976	80 963
Right of use asset	801	693
Tangible assets	74	68
Intangible assets	2 060	2 172
Tax assets	676	333
<i>Current tax assets</i>	341	77
<i>Deferred tax assets</i>	335	256
Other assets	2 090	285
TOTAL ASSETS	186 742	184 495
LIABILITIES		
Financial liabilities measured at amortised cost	175 049	173 824
<i>Deposits</i>	171 160	169 883
<i>Debt securities issued</i>	2 009	1 957
<i>Other financial liabilities</i>	1 880	1 984
Tax liabilities	6	23
Other liabilities	1 811	527
TOTAL LIABILITIES	176 866	174 374
EQUITY		
Capital	3 500	3 500
<i>Paid up capital</i>	3 500	3 500
Accumulated other comprehensive income	581	617
Retained earnings (losses)	(1 220)	-
Other reserves	7 224	7 224
Profit or loss attributable to owners of the parent	(209)	(1 220)
TOTAL EQUITY	9 876	10 121
TOTAL EQUITY AND LIABILITIES	186 742	184 495

STATEMENT OF PROFIT (LOSS) AND OTHER COMPREHENSIVE INCOME

Item	3-month period ended as of 31 March 2025	3-month period ended as of 31 March 2024
Interest income	2 900	2 426
<i>Financial assets at amortised cost</i>	2 611	2 374
<i>Financial assets at fair value through other comprehensive income</i>	289	52
Interest expenses	-1 352	-1 094
<i>Financial liabilities measured at amortised cost</i>	-1 352	-1 094
Fee and commission income	384	113
Fee and commission expenses	-74	-109
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	40	59
<i>Financial assets at fair value through other comprehensive income</i>	40	59
Gains or (-) losses on derecognition of non-financial assets, net	271	-
Other operating income	14	4
Other operating expenses	-35	-37
TOTAL OPERATING INCOME, NET	2 148	1 362
Administrative expenses	-1 922	-1 403
<i>Staff expenses</i>	-1 271	-1 026
<i>Other administrative expenses</i>	-651	-377
Cash contributions to resolution funds and deposit guarantee schemes	-75	-27
Depreciation and amortisation	-317	-208
Provisions or (-) reversal of provisions	2	-9
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-117	-59
<i>Financial assets at fair value through other comprehensive income</i>	-	1
<i>Financial assets at amortised cost</i>	-117	-60
PROFIT OR (-) LOSS BEFORE TAX	-281	-326
Tax expense or (-) income related to profit or loss from continuing operations)	72	56
PROFIT OR (-) LOSS FOR THE YEAR	-209	-270
Other comprehensive income	-36	99
<i>Debt instruments at fair value through other comprehensive income</i>	-43	117
<i>Income tax relating to items that may be reclassified to profit or (-) loss</i>	7	-18
TOTAL COMPREHENSIVE INCOME	-245	-171

KEY RATIOS

Key ratios	31/03/2025	31/03/2024
Information on asset quality		
<i>Provisions for loans</i>	1 543	820
<i>Provisions/loans, %</i>	1,78	1,00
Profitability ratios		
<i>Return on assets, %</i>	-0,11	-0,23
<i>Return on equity, %</i>	-2,09	-3,31

COMPLIANCE WITH PRUDENTIAL REQUIREMENTS

Compliance with prudential requirements	31/03/2025	31/03/2024
<i>Liquidity coverage ratio (LCR), %</i>	222,47	330,93
<i>Net stable funding ratio (NSFR), %</i>	203,75	165,30
<i>Capital adequacy ratio (CAR), %</i>	19,86	19,25
<i>Leverage ratio (LR), %</i>	4,11	5,68
<i>Large exposure requirement</i>	<i>In compliance</i>	<i>In compliance</i>

INFORMATION ON SANCTIONS APPLIED TO THE BANK DURING THE REPORTING PERIOD

The Bank of Lithuania did not apply any sanctions to UAB SME Bank during the reporting period from January to March 2025.

* Compared to audited financial statements.