

# FINANCIAL STATEMENTS

## As of 30 September 2024



## Financial statements as of 30 September 2024

This report is prepared according to the Disclosure to public requirements of the Bank of Lithuania.

Information is presented in thousands of EUR, unless otherwise stated.

UAB SME Bank financial statements as of 30 September 2024 are unaudited.

### STATEMENT OF FINANCIAL POSITION

Item	30/09/2024	31/12/2023*
<b>ASSETS</b>		
<b>Cash balances at central banks and other demand deposits</b>	<b>35 472</b>	<b>5 675</b>
<i>Cash balances at Central Bank</i>	35 325	5 548
<i>Other demand deposits</i>	147	127
<b>Financial assets at fair value through other comprehensive income</b>	<b>44 027</b>	<b>27 813</b>
<i>Debt securities</i>	44 027	27 813
<b>Financial assets at amortised cost</b>	<b>83 116</b>	<b>80 774</b>
<i>Debt securities</i>	510	519
<i>Loans and advances</i>	82 606	80 255
<b>Right of use asset</b>	<b>728</b>	<b>333</b>
<b>Tangible assets</b>	<b>61</b>	<b>51</b>
<b>Intangible assets</b>	<b>2 271</b>	<b>2 090</b>
<b>Tax assets</b>	<b>230</b>	<b>79</b>
<i>Current tax assets</i>	28	11
<i>Deferred tax assets</i>	202	68
<b>Other assets</b>	<b>367</b>	<b>264</b>
<b>TOTAL ASSETS</b>	<b>166 272</b>	<b>117 079</b>
<b>LIABILITIES</b>		
<b>Financial liabilities measured at amortised cost</b>	<b>155 912</b>	<b>190 130</b>
<i>Deposits</i>	152 340	105 899
<i>Debt securities issued</i>	2 004	1 952
<i>Other financial liabilities</i>	1 568	1 279
<b>Provisions</b>	<b>4</b>	<b>12</b>
<b>Tax liabilities</b>	<b>9</b>	<b>14</b>
<b>Other liabilities</b>	<b>442</b>	<b>517</b>
<b>TOTAL LIABILITIES</b>	<b>156 367</b>	<b>109 673</b>
<b>EQUITY</b>		
<b>Capital</b>	<b>3 500</b>	<b>3 500</b>
<i>Paid up capital</i>	3 500	3 500
<b>Accumulated other comprehensive income</b>	<b>448</b>	<b>42</b>
<b>Retained earnings (losses)</b>	<b>-49</b>	<b>425</b>
<b>Other reserves</b>	<b>6 872</b>	<b>3 912</b>
<b>Profit or loss attributable to owners of the parent</b>	<b>-866</b>	<b>-473</b>
<b>TOTAL EQUITY</b>	<b>9 905</b>	<b>7 406</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>166 272</b>	<b>117 079</b>



## STATEMENT OF PROFIT (LOSS) AND OTHER COMPREHENSIVE INCOME

Item	9-month period ended as of 30 September 2024	12-month period ended as of 31 December 2023*
<b>Interest income</b>	<b>7 846</b>	<b>7 443</b>
<i>Financial assets at amortised cost</i>	7 550	7 357
<i>Financial assets at fair value through other comprehensive income</i>	296	86
<b>Interest expenses</b>	<b>-3 654</b>	<b>-2 671</b>
<i>Financial liabilities measured at amortised cost</i>	-3 654	-2 671
<b>Fee and commission income</b>	<b>494</b>	<b>494</b>
<b>Fee and commission expenses</b>	<b>-336</b>	<b>-463</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>366</b>	<b>470</b>
<i>Financial assets at fair value through other comprehensive income</i>	366	493
<i>Financial assets at amortised cost</i>	-	-23
<b>Other operating income</b>	<b>19</b>	<b>10</b>
<b>Other operating expenses</b>	<b>-105</b>	<b>-110</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>4 630</b>	<b>5 173</b>
<b>Administrative expenses</b>	<b>-4 393</b>	<b>-4 578</b>
<i>Staff expenses</i>	-3 237	-3 281
<i>Other administrative expenses</i>	-1 156	-1 297
<b>Cash contributions to resolution funds and deposit guarantee schemes</b>	<b>-129</b>	<b>-92</b>
<b>Depreciation and amortisation</b>	<b>-683</b>	<b>-568</b>
<b>Provisions or (-) reversal provisions</b>	<b>8</b>	<b>-11</b>
<b>Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss</b>	<b>-504</b>	<b>-493</b>
<i>Financial assets at fair value through other comprehensive income</i>	-2	-3
<i>Financial assets at amortised cost</i>	-502	-490
<b>PROFIT OR (-) LOSS BEFORE TAX</b>	<b>-1 071</b>	<b>-569</b>
<b>Tax expense or (-) income related to profit or loss from continuing operations)</b>	<b>205</b>	<b>96</b>
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>-866</b>	<b>-473</b>
<b>Other comprehensive income</b>	<b>406</b>	<b>42</b>
<i>Debt instruments at fair value through other comprehensive income</i>	478	49
<i>Income tax relating to items that may be reclassified to profit or (-) loss</i>	-72	-7
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>-460</b>	<b>-431</b>

## KEY RATIOS

Key ratios	30/09/2024	31/12/2023*
<b>Information on asset quality</b>		
<i>Provisions for loans</i>	1 261	765
<i>Provisions/loans, %</i>	1,50	0,94
<b>Profitability ratios</b>		
<i>Return on assets, %</i>	-0,61	-0,45
<i>Return on equity, %</i>	-10,00	-7,09

## COMPLIANCE WITH PRUDENTIAL REQUIREMENTS

Compliance with prudential requirements	30/09/2024	31/12/2023*
<i>Liquidity coverage ratio (LCR), %</i>	157,92	310,17
<i>Net stable funding ratio (NSFR), %</i>	197,15	156,89
<i>Capital adequacy ratio (CAR), %</i>	20,50	17,20
<i>Leverage ratio (LR), %</i>	4,36	4,49
<i>Large exposure requirement</i>	<i>In compliance</i>	<i>In compliance</i>

## INFORMATION ON SANCTIONS APPLIED TO THE BANK DURING THE REPORTING PERIOD

The Bank of Lithuania did not apply any sanctions to UAB SME Bank during the reporting period from January to September 2024.

\* Compared to audited financial statements.

