

FINANCIAL STATEMENTS

As of 30 June 2024



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This report is prepared according to the Disclosure to public requirements of the Bank of Lithuania.

Information is presented in thousands of EUR, unless otherwise stated.

UAB SME Bank financial statements as of 30 June 2024 are unaudited.

STATEMENT OF FINANCIAL POSITION

Item	30/06/2024	31/12/2023*
ASSETS		
Cash balances at central banks and other demand deposits	611	5 675
<i>Cash balances at Central Bank</i>	522	5 548
<i>Other demand deposits</i>	89	127
Financial assets at fair value through other comprehensive income	36 196	27 813
<i>Debt securities</i>	36 196	27 813
Financial assets at amortised cost	102 163	80 774
<i>Debt securities</i>	500	519
<i>Loans and advances</i>	101 663	80 255
Right of use asset	283	333
Tangible assets	65	51
Intangible assets	2 255	2 090
Tax assets	174	79
<i>Current tax assets</i>	11	11
<i>Deferred tax assets</i>	163	68
Other assets	358	264
TOTAL ASSETS	142 105	117 079
LIABILITIES		
Financial liabilities measured at amortised cost	133 044	190 130
<i>Deposits</i>	126 673	105 899
<i>Debt securities issued</i>	2 007	1 952
<i>Other financial liabilities</i>	4 364	1 279
Provisions	3	12
Tax liabilities	23	14
Other liabilities	445	517
TOTAL LIABILITIES	133 515	109 673
EQUITY		
Capital	3 500	3 500
<i>Paid up capital</i>	3 500	3 500
Accumulated other comprehensive income	312	42
Retained earnings (losses)	-49	425
Other reserves	5 422	3 912
Profit or loss attributable to owners of the parent	-595	-473
TOTAL EQUITY	8 590	7 406
TOTAL EQUITY AND LIABILITIES	142 105	117 079

STATEMENT OF PROFIT (LOSS) AND OTHER COMPREHENSIVE INCOME

Item	6-month period ended as of 30 June 2024	12-month period ended as of 31 December 2023*
Interest income	4 893	7 443
<i>Financial assets at amortised cost</i>	4 770	7 357
<i>Financial assets at fair value through other comprehensive income</i>	123	86
Interest expenses	-2 237	-2 671
<i>Financial liabilities measured at amortised cost</i>	-2 237	-2 671
Fee and commission income	285	494
Fee and commission expenses	-212	-463
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	59	470
<i>Financial assets at fair value through other comprehensive income</i>	59	493
<i>Financial assets at amortised cost</i>	-	-23
Other operating income	10	10
Other operating expenses	-71	-110
TOTAL OPERATING INCOME, NET	2 727	5 173
Administrative expenses	-2 866	-4 578
<i>Staff expenses</i>	-2 140	-3 281
<i>Other administrative expenses</i>	-726	-1 297
Cash contributions to resolution funds and deposit guarantee schemes	-53	-92
Depreciation and amortisation	-438	-568
Provisions or (-) reversal provisions	9	-11
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-117	-493
<i>Financial assets at fair value through other comprehensive income</i>	-1	-3
<i>Financial assets at amortised cost</i>	-116	-490
PROFIT OR (-) LOSS BEFORE TAX	-738	-569
Tax expense or (-) income related to profit or loss from continuing operations)	143	96
PROFIT OR (-) LOSS FOR THE YEAR	-595	-473
Other comprehensive income	270	42
<i>Debt instruments at fair value through other comprehensive income</i>	318	49
<i>Income tax relating to items that may be reclassified to profit or (-) loss</i>	-48	-7
TOTAL COMPREHENSIVE INCOME	-325	-431

KEY RATIOS

Key ratios	30/06/2024	31/12/2023*
Information on asset quality		
<i>Provisions for loans</i>	878	765
<i>Provisions/loans, %</i>	1,10	0,94
Profitability ratios		
<i>Return on assets, %</i>	-0,46	-0,45
<i>Return on equity, %</i>	-7,44	-7,09

COMPLIANCE WITH PRUDENTIAL REQUIREMENTS

Compliance with prudential requirements	30/06/2024	31/12/2023*
<i>Liquidity coverage ratio (LCR), %</i>	239,40	310,17
<i>Net stable funding ratio (NSFR), %</i>	213,58	156,89
<i>Capital adequacy ratio (CAR), %</i>	19,18	17,20
<i>Leverage ratio (LR), %</i>	4,29	4,49
<i>Large exposure requirement</i>	<i>In compliance</i>	<i>In compliance</i>

INFORMATION ON SANCTIONS APPLIED TO THE BANK DURING THE REPORTING PERIOD

The Bank of Lithuania did not apply any sanctions to UAB SME Bank during the reporting period from January to June 2024.

* Compared to audited financial statements.