

# FINANCIAL STATEMENTS

## As of 31 March 2023



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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information is presented in thousands of EUR, unless otherwise stated.

UAB SME Bank financial statements as of 31 March 2023 are unaudited.

### STATEMENT OF FINANCIAL POSITION

Item	31/03/2023	31/03/2022
<b>ASSETS</b>		
<b>Cash balances at central banks and other demand deposits</b>	<b>36 056</b>	<b>5 170</b>
<i>Cash balances at Central Bank</i>	35 989	3 880
<i>Other demand deposits</i>	67	1 290
<b>Financial assets at amortised cost</b>	<b>59 197</b>	<b>49 369</b>
<i>Loans and advances</i>	59 197	49 369
<b>Right of use asset</b>	<b>340</b>	<b>425</b>
<b>Tangible assets</b>	<b>44</b>	<b>29</b>
<b>Intangible assets</b>	<b>1 549</b>	<b>1 110</b>
<b>Tax assets</b>	<b>-</b>	<b>34</b>
<b>Other assets</b>	<b>144</b>	<b>313</b>
<b>TOTAL ASSETS</b>	<b>97 330</b>	<b>56 450</b>
<b>LIABILITIES</b>		
<b>Financial liabilities measured at amortised cost</b>	<b>90 498</b>	<b>52 093</b>
<i>Deposits</i>	85 648	50 485
<i>Debt securities issued</i>	1 942	1 494
<i>Other financial liabilities</i>	2 908	114
<b>Provisions</b>	<b>1</b>	<b>5</b>
<b>Tax liabilities</b>	<b>53</b>	<b>-</b>
<b>Other liabilities</b>	<b>286</b>	<b>234</b>
<b>TOTAL LIABILITIES</b>	<b>90 838</b>	<b>52 332</b>
<b>EQUITY</b>		
<b>Capital</b>	<b>3 500</b>	<b>3 500</b>
<i>Paid up capital</i>	3 500	3 500
<b>Reserve capital</b>	<b>2 500</b>	<b>1 000</b>
<b>Retained earnings</b>	<b>492</b>	<b>-382</b>
<b>TOTAL EQUITY</b>	<b>6 492</b>	<b>4 118</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>97 330</b>	<b>56 450</b>

## STATEMENT OF PROFIT (LOSS)

Item	3-month period ended as of 31 March 2023	3-month period ended as of 31 March 2022
<b>Interest income</b>	<b>1 608</b>	<b>967</b>
<i>Financial assets at amortised cost</i>	<i>1 608</i>	<i>967</i>
<b>Interest expenses</b>	<b>-417</b>	<b>-87</b>
<i>Financial liabilities measured at amortised cost</i>	<i>-414</i>	<i>-84</i>
<i>Interest expenses on assets</i>	<i>-3</i>	<i>-3</i>
<b>Fee and commission income</b>	<b>102</b>	<b>2</b>
<b>Fee and commission expenses</b>	<b>-136</b>	<b>-124</b>
<b>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net</b>	<b>-1</b>	<b>-</b>
<b>Other operating income</b>	<b>7</b>	<b>2</b>
<b>Other operating expenses</b>	<b>-24</b>	<b>-6</b>
<b>TOTAL OPERATING INCOME, NET</b>	<b>1 139</b>	<b>754</b>
<b>Administrative expenses</b>	<b>-936</b>	<b>-648</b>
<i>Staff expenses</i>	<i>-691</i>	<i>-435</i>
<i>Other administrative expenses</i>	<i>-245</i>	<i>-213</i>
<b>Cash contributions to resolution funds and deposit guarantee schemes</b>	<b>-22</b>	<b>-11</b>
<b>Depreciation and amortisation</b>	<b>-120</b>	<b>-89</b>
<b>Provisions or (-) reversal provisions</b>	<b>-</b>	<b>8</b>
<b>Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss</b>	<b>-8</b>	<b>-146</b>
<b>PROFIT OR (-) LOSS BEFORE TAX</b>	<b>53</b>	<b>-132</b>
Tax expenses	-8	-
<b>PROFIT OR (-) LOSS FOR THE YEAR</b>	<b>45</b>	<b>-132</b>

## KEY RATIOS

Key ratios	31/03/2023	31/03/2022
<b>Information on asset quality</b>		
<i>Provisions for loans</i>	285	297
<i>Provisions/loans, %</i>	0,48	0,60
<b>Profitability ratios</b>		
<i>Return on assets, %</i>	0,05	-0,29
<i>Return on equity, %</i>	0,72	-3,52

## COMPLIANCE WITH PRUDENTIAL REQUIREMENTS

Compliance with prudential requirements	31/03/2023	31/03/2022
<i>Liquidity coverage ratio (LCR), %</i>	182,20	1 447,76
<i>Net stable funding ratio (NSFR), %</i>	183,45	132,43
<i>Capital adequacy ratio (CAR), %</i>	19,70	12,94
<i>Leverage ratio (LR), %</i>	4,99	5,24
<i>Large exposure requirement</i>	<i>In compliance</i>	<i>In compliance</i>

## INFORMATION ON SANCTIONS APPLIED TO THE BANK DURING THE REPORTING PERIOD

The Bank of Lithuania did not apply any sanctions to UAB SME Bank during the reporting period as of January – March 2023.