

FINANCIAL STATEMENTS

As of 31 December 2022



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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information is presented in thousands of EUR, unless otherwise stated.

UAB SME Bank financial statements as of 31 December 2022 are unaudited.

STATEMENT OF FINANCIAL POSITION

Item	31/12/2022
Cash, cash balances at central banks and other demand deposits	29 166
<i>Cash balances at Central Bank</i>	28 925
<i>Other demand deposits</i>	241
Financial assets at amortised cost	63 270
<i>Loans and advances</i>	63 270
Right of use asset	358
Tangible assets	37
Intangible assets	1 513
Tax assets	2
Other assets	198
TOTAL ASSETS	94 544
Financial liabilities measured at amortised cost	88 074
<i>Deposits</i>	85 440
<i>Debt securities issued</i>	2 011
<i>Other financial liabilities</i>	623
Provisions	1
Tax liabilities	43
Other liabilities	469
TOTAL LIABILITIES	88 587
Capital	3 500
<i>Paid up capital</i>	3 500
Reserve capital	2 000
Retained earnings	457
TOTAL EQUITY	5 957
TOTAL EQUITY AND LIABILITIES	94 544

STATEMENT OF PROFIT (LOSS)

Item	12-month period ended as of 31 December 2022
Interest income	5 541
Financial assets at amortised cost	5 541
(Interest expenses)	-734
(Financial liabilities measured at amortised cost)	-711
(Interest expenses on assets)	-23
Fee and commission income	149
(Fee and commission expenses)	-785
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-114
Other operating income	47
(Other operating expenses)	-30
TOTAL OPERATING INCOME, NET	4 074
(Administrative expenses)	-2 714
(Staff expenses)	-1 825
(Other administrative expenses)	-889
(Cash contributions to resolution funds and deposit guarantee schemes)	-68
(Depreciation and amortisation)	-393
(Provisions or (-) reversal provisions)	12
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-127
PROFIT OR (-) LOSS BEFORE TAX	784
(Tax expenses)	-78
PROFIT OR (-) LOSS FOR THE YEAR	706

KEY RATIOS

Key ratios	31/12/2022
Information on asset quality	
Provisions for loans	276
Provisions/loans, %	0,4
Profitability ratios	
Return on assets, %	0,8
Return on equity, %	12,1

COMPLIANCE WITH PRUDENTIAL REQUIREMENTS

Compliance with prudential requirements	31/12/2022
Liquidity coverage ratio (LCR), %	175
Net stable funding ratio (NSFR), %	168
Capital adequacy ratio (CAR), %	15,08
Leverage ratio (LR), %	3,97
Large exposure requirement	In compliance

INFORMATION ON SANCTIONS APPLIED TO THE BANK DURING THE REPORTING PERIOD

The Bank of Lithuania did not apply any sanctions to UAB SME Bank during the reporting period as of January – December 2022.