

FINANCIAL STATEMENT As of 31 December 2021



Financial statement as of 31 December 2021

This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information is presented in thousands of EUR, unless otherwise stated.

UAB SME Bank interim report as of 31 December 2021 is unaudited.

BALANCE SHEET

	2021-12-31
Cash, cash balances at central banks and other demand deposits	5 463
<i>Cash balances at Central Bank</i>	3 544
<i>Other demand deposits</i>	1 919
Financial assets at amortised cost	41 184
<i>Loans and advances</i>	41 184
Right of use asset	296
Tangible assets	25
Intangible assets	1 119
Tax assets	34
Other assets	169
TOTAL ASSETS	48 290
Financial liabilities measured at amortised cost	44 392
<i>Deposits</i>	42 585
<i>Debt securities issued</i>	1 520
<i>Other financial liabilities</i>	287
Provisions	13
Tax liabilities	0
Other liabilities	126
TOTAL LIABILITIES	44 531
Capital	3 500
<i>Paid up capital</i>	3 500
Atsargos rezervas	500
Retained earnings	(241)
TOTAL EQUITY	3 759
TOTAL EQUITY AND LIABILITIES	48 290

STATEMENT OF PROFIT (LOSS)

12 month period ended as
at 31 Decemebr 2021

Interest income	1 432
<i>Financial assets at amortised cost</i>	1 432
(Interest expenses)	(151)
<i>(Financial liabilities measured at amortised cost)</i>	(143)
<i>(Interest expenses on assets)</i>	(8)
Fee and commission income	13
(Fee and commission expenses)	(84)
Other operating income	79
(Other operating expenses)	(10)
TOTAL OPERATING INCOME, NET	1 279
(Administrative expenses)	(1 029)
(Staff expenses)	(681)
(Other administrative expenses)	(348)
(Cash contributions to resolution funds and deposit guarantee schemes)	-
(Depreciation)	(174)
(Provisions or (-) reversal provisions)	(165)
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	(155)
PROFIT OR (-) LOSS BEFORE TAX	(244)
(Tax expenses)	34
PROFIT OR (-) LOSS FOR THE YEAR	(210)

KEY RATIOS

2021-12-31	
Information on asset quality	
Provisions for loans	150
Provisions/loans, %	0,4
Profitability ratios	
Return on assets, %	-0,5
Return on equity, %	-5,8

COMPLIANCE WITH PRUDENTIAL REQUIREMENTS

31/12/2021	
Liquidity coverage ratio (LCR), %	1 856
Net stable funding ratio (NSFR), %	135
Capital adequacy ratio (CAR), %	16,4
Leverage ratio (LR), %	5,8
Large exposure requirement	Vykdomas

INFORMATION ON SANCTIONS APPLIED TO THE BANK DURING THE REPORTING PERIOD

The Bank of Lithuania did not apply any sanctions to UAB SME Bank during the reporting period as of October – December 2021.